GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND – Finance Department – Sri J.Venkateswara Reddy, Joint Secretary to Government (Retd.), – Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

* *

FINANCE (OP.I) DEPARTMENT

G.O.RT.No. 2609 **Dated: 27-10-2020.**

Read the following:-

1. G.O.Ms.No.323, Finance (Accts.II) Department, dated12.11.1984.
2. G.O.Ms.No.293, Fin. & Plg. (FW:Accts.II) Department, dt.8.10.1984.
3. G.O.Ms.No.312, Fin. & Plg. (FW:Accts.II) Department, dt.6.11.1984.
4. G.O.Ms.No.910, Fin. & Plg. (FW:Admn.II) Department, dt.28.10.2002.
5. G.O.Ms.No.973, Finance (Admn.II) Department, dt.11.12.2002.
6. Cir.Memo.No.1671/20/A2/2001, Fin. (Admn.II) Dept., dt.11.12.2002.
7. G.O.Ms.No.148, Finance (Admn.II) Department, dated 06.06.2012.
8. G.O.Ms.No.19, Finance (Admn.III) Department, dated13.02.2019.
9. G.O.Ms.No.2, Finance (Admn.III) Department, dated 01.01.2020.
10. G.O.Ms.No.2, Finance (Admn.III-DI, DSA) Department, dt.07.09.2020.
11. Application of Sri J.Venkateswara Reddy, Jt. Secy. to Govt. (Retd.), Finance Department, Dated. 01.05.2020.

******

O R D E R:

In pursuance of the orders issued in G.Os and Memos 1st to 10th read above, sanction is hereby accorded for payment of **Rs.64,056/- (Rupees Sixty Four Thousand and Fifty Six Only)** towards saving fund and interest thereon under Group Insurance Scheme to Sri J.Venkateswara Reddy, Joint Secretary to Government (Retd.), Finance Department and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- (Rupees Ten only) per month from November, 1986 to 31st October, 1993, Rs.40/- (Rupees Forty only) per month from 1st November, 1993 to 31st October, 1994, Rs.60/- (Rupees Sixty only) per month from 1st November, 1994 to 31st October, 2012 and Rs.120/-(Rupees one hundred and twenty only) per month from 1st November, 2012 to 30th April, 2020. Calculation sheet is enclosed to this order.

2. The details of the employee is as follows as per the reference 4th read above:

Name of the employee and designation	Sri J.Venkateswara Reddy, Joint Secretary to Government (Retd.), Finance Department
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. November, 1986 to 31st October 1993 @ Rs.10/- p.m.
Change of higher group	w.e.f. November, 1993 to 31st October, 1994 @ Rs.40/-p.m. w.e.f. November, 1994 to 31st October, 2012 @ Rs.60/-p.m. w.e.f. November, 2012 to 30th April, 2020 @ Rs.120/-p.m.
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	**Rs. 64,056/-**

(P.T.O.)

Head of Account for the payment of savings fund / insurance fund / interest separately	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P., State Govt., Employees S.H.(01) - Group Insurance Scheme 003 - Interest from Government

3. The Finance (Claims) Department are requested to draw and credit the amount to Sri J.Venkateswara Reddy, Joint Secretary to Government (Retd.), Finance Department through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SHAMSHER SINGH RAWAT
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri J.Venkateswara Reddy, Joint Secretary to Government (Retd.), Finance Dept.
Copy to:
The Finance (Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi, Amaravathi.
The Principal Accountant General (A&E), A.P., & T.S., Hyderabad.
The Director of Insurance, A.P. Ibrahimpatnam, Vijayawada.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE

CALCULATION SHEET

Name of the Employee	:	J. VENKATESWARA REDDY
Desigantion	:	Joint Secretary
Time Scale of Pay	:	73270-108330
Date of Birth	:	10.04.1960
Date of joining in to Service	:	12.12.1985
Dtae of Retirement	:	30-04-2020
GIS Group Change	:	Group A @ Rs.120/- P.M From 01.11.2012 Group B @ Rs. 60/- P.M From 01.11.1994 Group B @ Rs. 40/- P.M From 01.11.1993 Group D @ Rs. 10/- P.M From 01.11.1986

Employee retired on 30-04-2020 from service	Calculation of total benefits under GIS saving	Recovery @ per Month	Calculation of Total Benefits under GIS saving per unit	No of Units	Total Amount (in Rs.)
From 11/1986 to 10/1993	from 11/1986 to 04/2020	10.00	18663.27	1	21709.88
from 11/1993 to 10/1994	from 11/1993 to 04/2020	40.00	12396.34	3	37189.02
from 11/1994 to 10/2012	from 11/1994 to 04/2020	60.00	No Extra Units	0	0.00
From 11/2012 to 04/2020	from 11/2012 to 04/2020	120.00	1289.22	4	5156.88
			Total	8.00	64055.78
			ROUNDED TO		64056.00

SECTION OFFICER